High Timbers Townhomes Association
Profit & Loss Budget vs. Actual
October 2024 through July 2025

	Oct '24 - Jul 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
2023-2024 Assessment	2,375.00	0.00	2,375.00
2024-2025 Assessment	46,000.00	50,000.00	-4,000.00
4000 · Dues Income	86,625.00	87,500.00	-875.00
Total Income	135,000.00	137,500.00	-2,500.00
Gross Profit	135,000.00	137,500.00	-2,500.00
Expense			
6120 · Bank Service Charges	62.45	100.00	-37.55
6160 · Dues and Subscriptions	0.00	20.00	-20.00
6175 · Fire Safety	0.00	250.00	-250.00
6180 · Insurance	24,054.62	23,834.00	220.62
6270 · Accounting Fees	1,162.04	666.00	496.04
6280 · Legal Fees	0.00	500.00	-500.00
6300 · Repairs			
6245 · Painting	0.00	6,000.00	-6,000.00
6301 · Misc Building Repairs	8,760.60	4,000.00	4,760.60
6301.5 · Landscaping	485.00	600.00	-115.00
6305 · Ext Stairs Rebuilt	300.00		
6306 · Roof Repair	9,642.07	12,000.00	-2,357.93
6307 · Siding Repairs	0.00	15,000.00	-15,000.00
Total 6300 · Repairs	19,187.67	37,600.00	-18,412.33
6310 · Snow Removal			
6311 · Plowing	11,700.00	10,500.00	1,200.00
6312 · Roofs	5,275.00	5,000.00	275.00
6313 · Heavy Equipment	200.00	1,000.00	-800.00
Total 6310 · Snow Removal	17,175.00	16,500.00	675.00
6360 · Trash Removal	3,326.85	2,950.00	376.85
6390 · Utilities			
6391 · Cable	8,871.30	8,939.00	-67.70
6392 · Gas and Electric	3,428.04	3,834.00	-405.96
Total 6390 · Utilities	12,299.34	12,773.00	-473.66
6550 · Management Fees	11,250.00	0.00	11,250.00
Total Expense	88,517.97	95,193.00	-6,675.03
Net Ordinary Income	46,482.03	42,307.00	4,175.03
Other Income/Expense			
Other Income			
7010 · Interest Income	86.74	100.00	-13.26
Total Other Income	86.74	100.00	-13.26
Net Other Income	86.74	100.00	-13.26
Net Income	**46,568.77**	**42,407.00**	**4,161.77**